

Doyon, Limited Declares Dividend

Doyon Board of Directors approve amount and distribution date

Fairbanks, AK (For Immediate Release) October 20, 2008

The Doyon, Limited Board of Directors declared a shareholder dividend at its regular board meeting on October 18, 2008 in the amount of **\$3.56** per share, or **\$356.00** per 100 shares. The date of distribution to its more than 16,000 shareholders is December 11, 2008.

“This year’s distribution reflects another year of growth in our company. We are pleased to be able to provide this financial return to our shareholders,” said Miranda Wright, Chair of the Doyon, Limited Board of Directors.

In Doyon’s 24 consecutive years of profitability, more than \$100 million in dividends has been distributed to shareholders and over the past four years the annual per share distribution has increased by 30%. Doyon’s diverse lines of business include security, oil field services, engineering, construction, tourism, utilities, and natural resource development. Doyon operates primarily in Alaska but has expanded in recent years to Colorado, California, Oregon, Washington, Florida, and Hawaii.

Norman Phillips, Jr., President and CEO of Doyon, Limited, noted that “Doyon’s business success is great for our shareholders. It’s also important for the communities where our shareholders live. We are poised to take advantage of several exciting opportunities for additional growth in the years to come.”

The amount of the distribution was determined in accordance with a policy adopted by the Board of Directors in 2002. According to the policy, Doyon annually distributes 50 percent of the average of the last five years’ net profits in the form of distributions and contributions.

Doyon, Limited headquartered in Fairbanks, Alaska, is one of the 13 Alaska Native Claims Settlement Act regional corporations. Its mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social wellbeing of its shareholders and future shareholders, to strengthen its Native way of life and to protect and enhance its land and resources. The corporation has more than 16,000 shareholders and is one of the largest private landowners in North America.

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